

Table 4.1. Economy Groupings

Advanced Economies	Emerging Asia	Other Emerging Economies	Other Developing Economies
United States (111)*	Sri Lanka (524)	South Africa (199)*†	Bolivia (218)
United Kingdom (112)*†	Taiwan Province of China (528)*	Israel (436)*†	Haiti (263)
Austria (122)*†	Hong Kong SAR (532)*	Jordan (439)*†	Honduras (268)
Belgium (124)*†	India (534)*†	Kuwait (443)	Nicaragua (278)
Denmark (128)*†	Indonesia (536)*†	Lebanon (446)	Paraguay (288)
France (132)*†	Korea (542)*†	Oman (449)	Antigua and Barbuda (311)
Germany (134)*†	Malaysia (548)*†	Saudi Arabia (456)	Barbados (316)
Italy (136)*†	Philippines (566)*†	Syrian Arab Republic (463)	Dominica (321)
Luxembourg (137)*	Singapore (576)*	United Arab Emirates (466)	Grenada (328)
Netherlands (138)*†	Thailand (578)*†	Egypt (469)*†	Jamaica (343)
Norway (142)*†	China (924)*†	Pakistan (564)	St. Kitts and Nevis (361)
Sweden (144)*†		Algeria (612)	St. Lucia (362)
Switzerland (146)*		Libya (672)	St. Vincent and the Grenadines (364)
Canada (156)*†	Argentina (213)*†	Morocco (686)*†	Suriname (366)
Japan (158)*†	Brazil (223)*†	Tunisia (744)	Bahrain (419)
Finland (172)*†	Chile (228)*†	Azerbaijan (912)	Bangladesh (513)
Greece (174)*†	Colombia (233)*†	Belarus (913)*	Maldives (556)
Iceland (176)*†	Costa Rica (238)*	Kazakhstan (916)*	Nepal (558)
Ireland (178)*†	Dominican Republic (243)	Russia (922)*†	Vietnam (582)
Portugal (182)*†	Ecuador (248)*†	Ukraine (926)*†	Botswana (616)
Spain (184)*†	El Salvador (253)*†		Cameroon (622)
Australia (193)*†	Guatemala (258)*†		Cape Verde (624)
New Zealand (196)*†	Mexico (273)*†		Ethiopia (644)
	Panama (283)		Ghana (652)
	Peru (293)*†		Côte d'Ivoire (662)
	Uruguay (298)*†		Kenya (664)
	Venezuela (299)		Lesotho (666)
			Mauritius (684)
			Mozambique (688)
			Nigeria (694)
			Rwanda (714)
			Seychelles (718)
			Sierra Leone (724)
			Swaziland (734)
			Tanzania (738)
			Uganda (746)
			Solomon Islands (813)
			Fiji (819)
			Papua New Guinea (853)
			Albania (914)

Note: See Appendix 4.1 for details on the economy groupings. The numbers in parentheses after the economy name denote the economy's IFS code. * indicates advanced and emerging market economies included in the analysis at a quarterly frequency. † indicates economies included in the quarterly regression sample (smaller due to unavailability of domestic explanatory variables for some economies).